

MARTIN



Berkeley Central

Berkeley, California
9 Story Mid-Rise
143 Units for Lease
15,400 sq. ft. Commercial
Public Space

CHALLENGE

What to do with a partially constructed high-rise condominium building with defaulted debt and City imposed income restrictions and public space obligations.

VISION

To acquire the debt, convert the debt to equity, convert the strategy to rental and complete the construction with that vision.

RESULTS

Berkeley Central has become the highest quality residential rental property east of San Francisco. Located in downtown Berkeley, across the street from a BART station, two blocks from the University of California campus and adjacent to the best shopping street in Berkeley, Berkeley Central has become the highlight development in one of the most supply restricted markets in the US.